

Portfolio Setting and Management



Komodo Management



What do we do?

We are **YOUR** personalized fund manager who runs **YOUR** portfolio based on **YOUR** risk and return profile

We clean up existing portfolios and set them for the long term and create new portfolios if you don't have one

We offer entire portfolio setting, including **fixed income** and **equities** as well as **funds**

We also offer **equity only** portfolio setting

All with a long-term outlook!





Investment Scope



Industry/Sector Focus:
Agnostic



Market-cap Size:
Agnostic, large cap bias



Geographic Focus:
Global(primarily
US/India)



Time Horizon: 3-5+
years



Strategy: Long-only





Our Goal

With your portfolio our goal is to provide **market beating returns** and **protect your capital** all while making you a **stable income stream** from a **long only approach**.





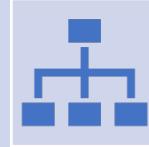
How?

- **Step 1:** We understand your needs through creating a risk/return profile
- **Step 2:** We decide your sectorial preferences as well as provide our input in which ones work for your profile
- **Step 3:** We use our expertise and our systems in place to find the best firms and create the best allocation to form your market beating long term portfolio





Risk Management



Running a long only strategy, our risk management comes from the businesses we pick and the allocations we give them through our position sizing and limits



Additionally, we use our proprietary **E.P.A.R.C.S** system to manage the risk as well as run stress tests constantly on the portfolio, keeping a watchful eye





Results

- We use our **Building Value To Last (BVTL)** thesis to employ a concentrated diverse investment strategy with a long-term outlook of 3-5+ years
- This is a **passively active** managed strategy with an **opportunistic lens**, to take advantage of undervalued opportunities we see
- We have returned **189.38%** since inception with a **37.09%** annualized average return.





Returns Summary

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2020	--	--	--	--	--	--	--	--	--	-10.6%	16.2%	11.4%	17.00%
2021	1.0%	-2.4%	5.7%	6.85%	3.0%	4.2%	2.4%	-1.5%	-4.6%	7.11%	-0.7%	-1.3%	20.95%
2022	-8.9%	2.43%	7.9%	-17.9%	3.8%	-2.8%	2.4%	-0.8%	-9.2%	8.2%	7.0%	-9.7%	-18.57%
2023	23.75%	-6.1%	11.49%	2.95%	11.65%	7.57%	7.67%	2.91%	-5.8%	-6.22%	18.5%	2.35%	70.70%
2024	5.74%	11.8%	6.50%	-9.01%	13.78%	10.81%	-4.1%	4.48%	5.52%	6.78%	8.06	3.13	63.49%
2025	2.95%	-7.4%	-6.4%	2.87%	11.02%	6.09%	7.85%	1.98%	9.18%	8.94%	-1.6%	0.33%	35.81%

**average returns for all accounts under management, individual account returns vary, higher and lower.

ITD **189.20%**

*** All returns are net of fees.



Comparison Summary

	2025	2024	3 YRS	ITD (OCT'20)
BKI Komodo Management Average	35.81%	63.49%	170.0%	189.38%
S&P 500	16.65%	23.31%	76.08%	96.78%
NASDAQ	20.67%	28.64%	119.84%	98.53%
Hedge Fund Average Index	12.74%	9.68%	31.69%	29.49%



Building Value to Last



Fundamental Analysis:

We look for firms that have the largest lasting impact within their sectors and we understand those businesses

Those that are ushering change and we use our **POP** principle to take a **Piece Of** the **Pie** of that change.

Our investment horizon is looking for businesses which will at minimum hold and grow value for 10+ years



Financial Analysis:

We then look to see if the financials back up the story and the valuation, they create using our proprietary valuation methods

We use our valuation methods to uncover the intrinsic value of the firm



Technical Analysis:

Finally, we use the technical indicators to assess the price action, whether it is inline with its valuation, undervalued or overvalued

Additionally, we look for the dislocations between the extrinsic market pricing and the intrinsic value of the firms



Position Building:

We then build your positions over time using the pareto investing method to carefully build up positions in the firms we have chosen, taking advantage of opportunities and dislocations along the way.

We are not 100% invested into the markets at all times

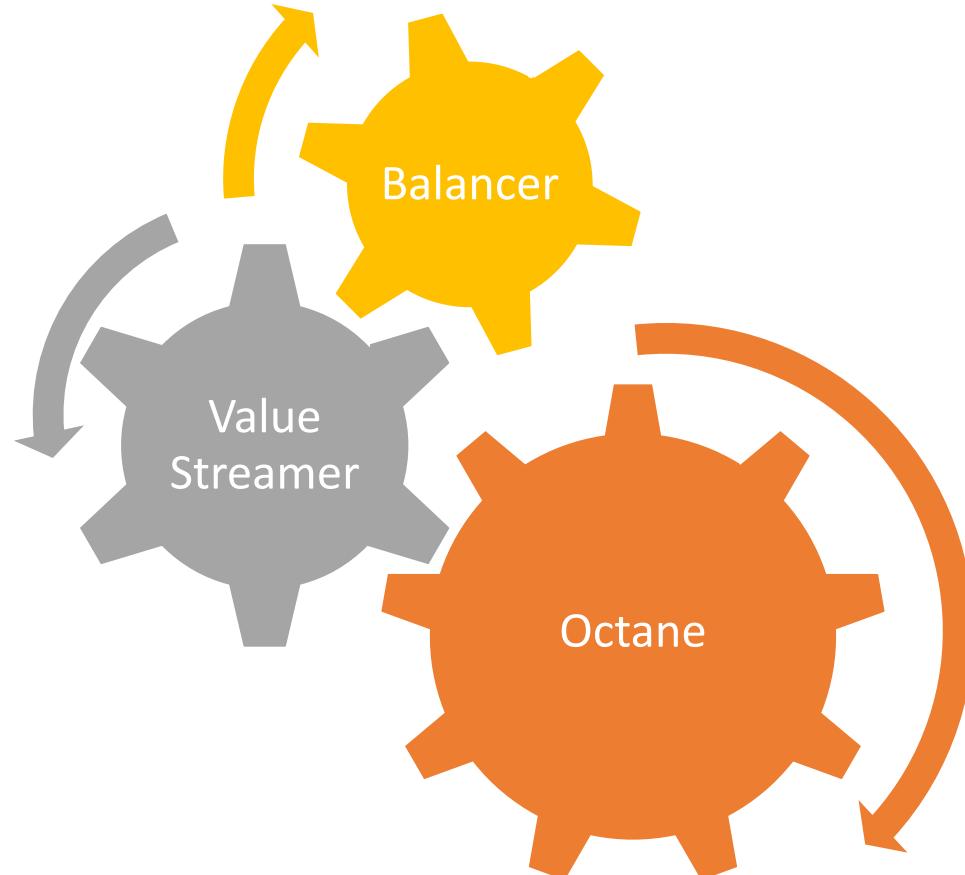


SEP Investing Using the Pareto Principle

- SEP – Simple Efficient Portfolio
- Pareto Principle is the principle that to make the most efficient engines, organizations and any system really, cut the fat and focus on the meat of the system, what really makes it run, the minority fundamental components have the most impact on the system.
- We have applied that in our Simple Efficient Portfolio where we use a bucketed investment approach



An Integrated Value Engine

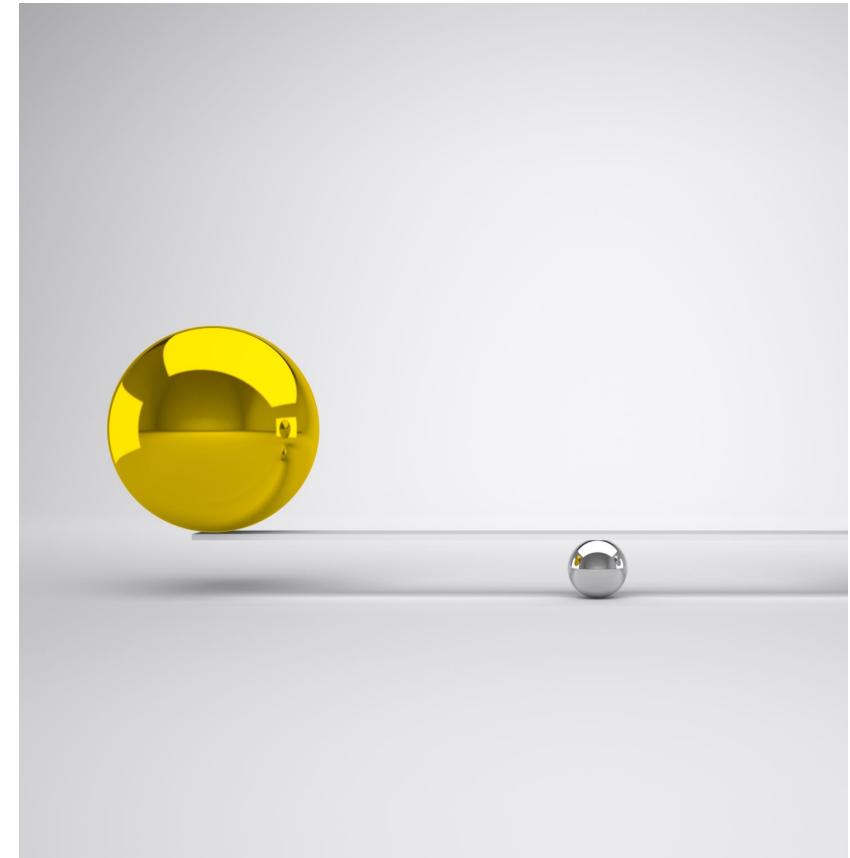


We use a tri-bucketed approach to allocate capital through pareto investing to build a value creating engine, which takes time and capital as an input factor, fuel, and converts it into value and growth



SEP Like Any Simple Machine

- A Lever – It has a beam and a fulcrum (central point of balance/lever)
- In the SEP Portfolio there are three buckets to form the same:
 - **Octane**
 - **Balancer**
 - **Value Streamer**
- The correlations between the Octane and the Value Streamer firms are opposites to cancel out the intra-portfolio correlations
- Where when the market is falling, the Value Streamer firms keep the portfolio inline, protecting the downside
- When the market is rising the Octane firms boost the portfolio beyond the market
- The Balancer firms act as neutralizers between the two, keeping the balance afloat



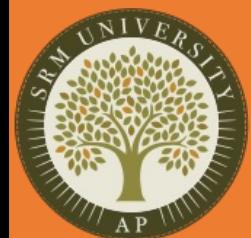


Who do we go through?

- We use our existing platform: **Interactive Brokers** and **Charles Schwab**.
- Here we can make accounts which are banked in **JP Morgan Chase Bank**.
- Or act as an investment advisor/manager for your existing wealth accounts and we can aid in creating new wealth accounts in **J Safra Sarasin** and **Deutsche Bank**.
- We have discretionary access to both kinds of accounts, whether they are in banks or on the broker platforms.



VAR CAPITAL



SRM
UNIVERSITY AP
Andhra Pradesh

Our Partners

- We have partnered with and look for partnering with such esteemed firms who share our vision for the future where we look for synergy in transforming the space of investment management.



Questions and Information

If you have any questions or would like to know more, please contact us on the email below:

bki@blackkomodoinvestments.com

For more information, please visit us on:

<https://www.blackkomodoinvestments.com/information-and-papers>